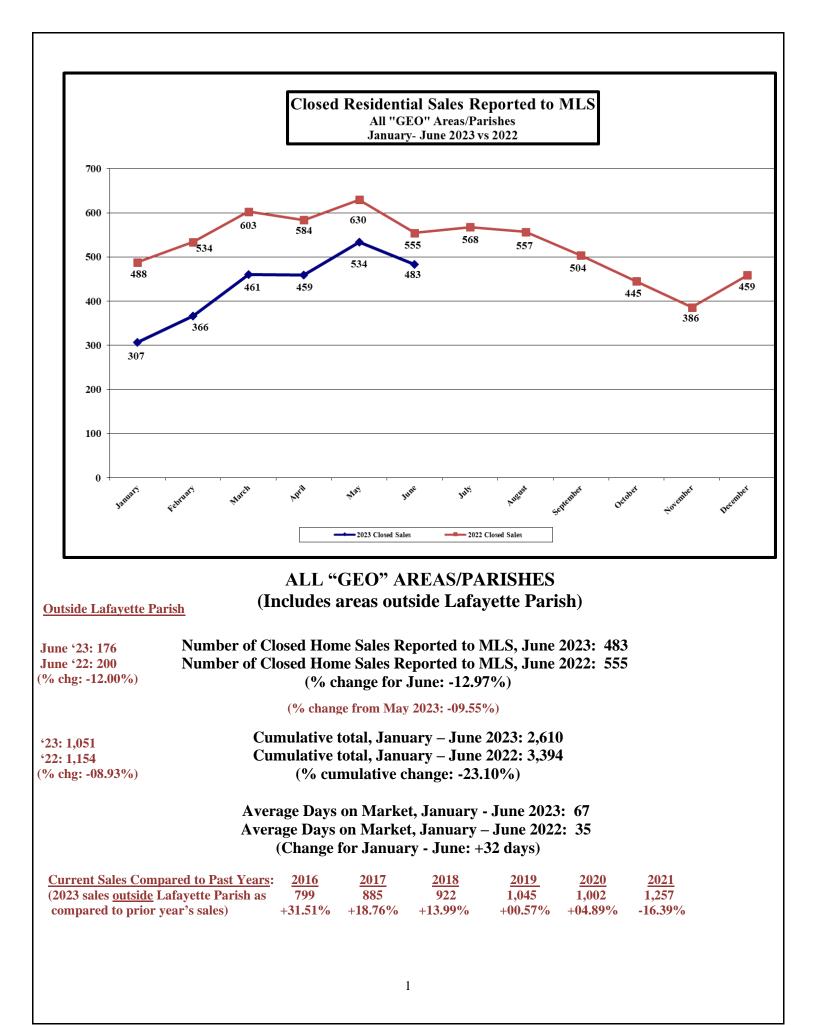
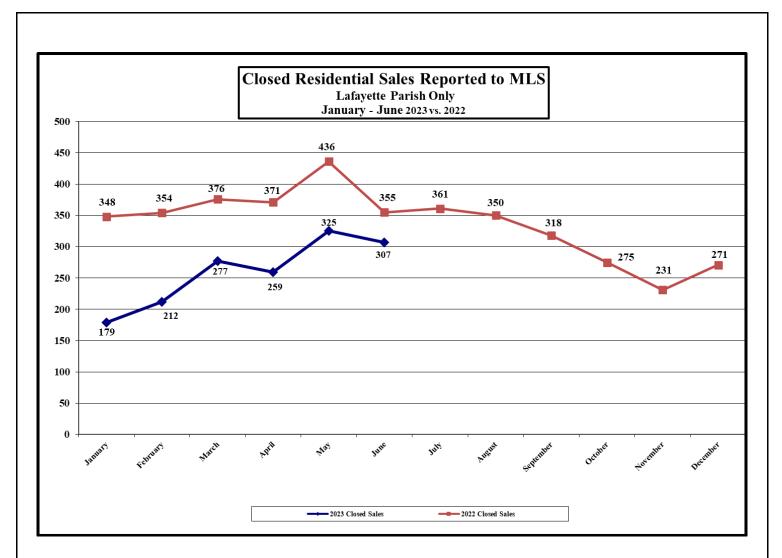


The Acadiana Residential Real Estate Market Report

January – June 2023

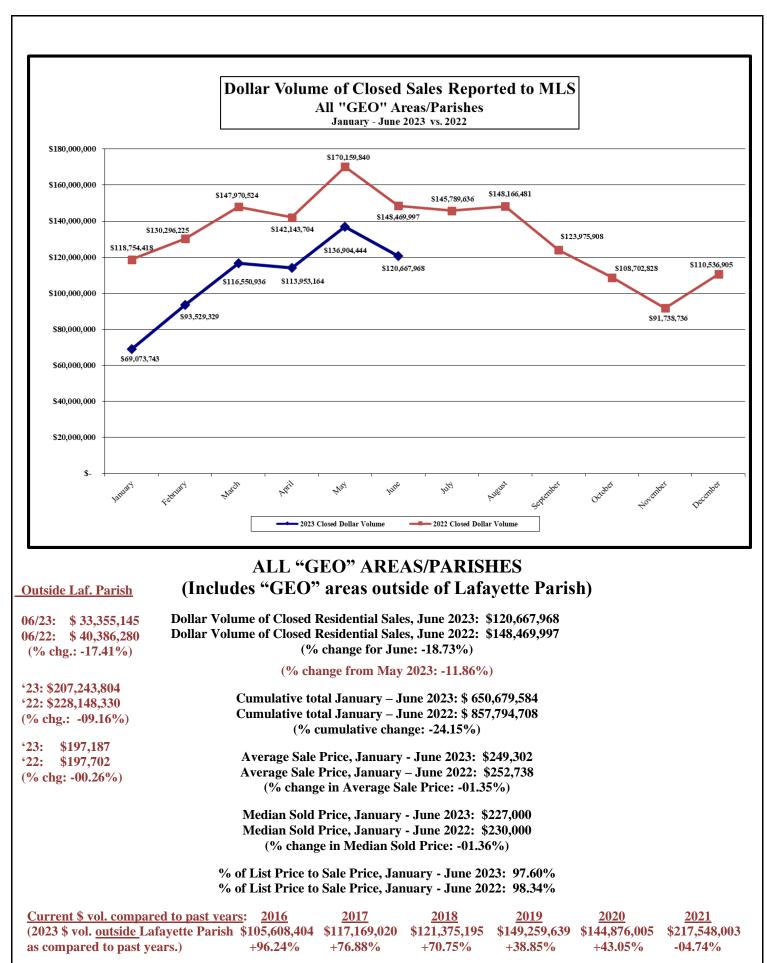
This representation is based in whole or in part on data supplied by the REALTOR Association of Acadiana Multiple Listing Service. Neither the Board nor its MLS guarantees or is in any way responsible for its accuracy. Data maintained by the Board may not reflect all real estate activity in the marketplace.

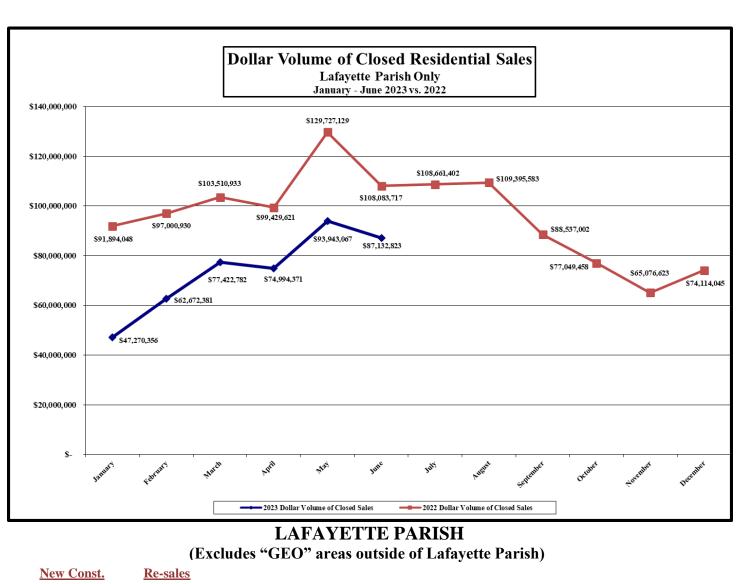




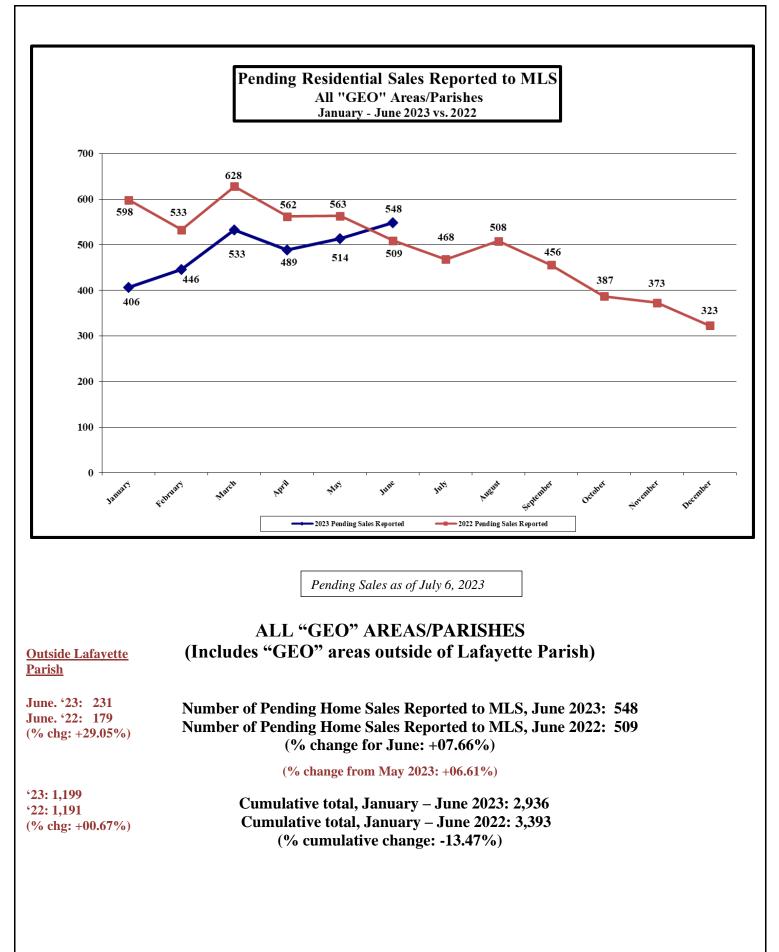
LAFAYETTE PARISH (Excludes "GEO" areas outside Lafayette Parish)

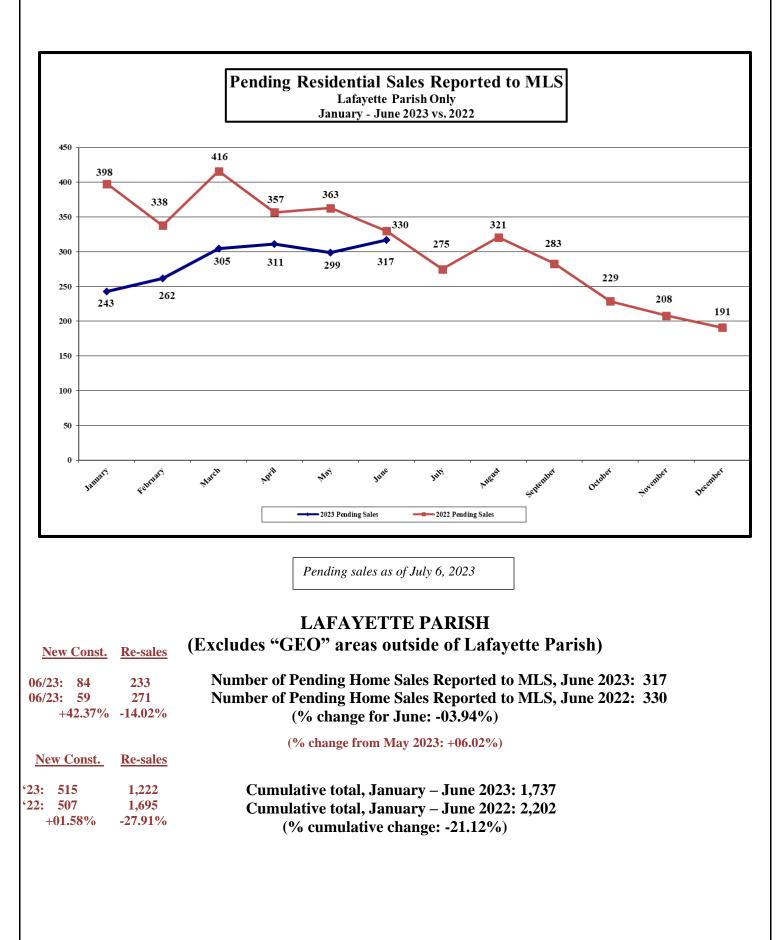
<u>New Const.</u>	Re-sales									
06/23: 95 06/22: 89 +06.74%	212 266 -20.30%	Number of Close Number of Close (%	ed Home S	-	ed to MLS	,				
<u>New Const.</u>	<u>Re-sales</u>	(% change from May 2023: -05.85%)								
*23: 453 *22: 591 -23.35%	1,106 1,649 -32.93%	Cumulative Cumulative (% cur	total, Janu	v	2022: 2,24					
*23:119 days37 days*22:39 days23 days+80 days+14 days Average Days on Market, January – June 2022: 27 (Change for January - June: +34 days)										
(2023 Lafaye	<u>s Compared to</u> tte Parish sales prior year's sa	as 1,509	<u>2017</u> 1,596 -02.32%	<u>2018</u> 1,714 -09.04%	<u>2019</u> 1,670 -06.65%	<u>2020</u> 1,731 -09.94%	<u>2021</u> 2,431 -35.87%			

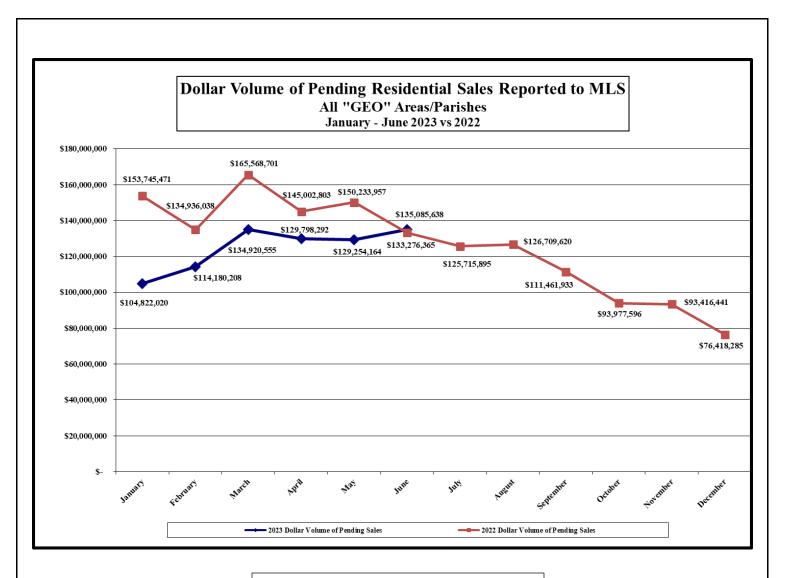




itew const.	Re-sales									
06/23: \$33,007,413 06/22: \$29,853,195 +10.57%	\$54,125,410 \$78,230,522 -30.81%	Dollar Volume of Closed Residential Sales, June 2023: \$ 87,132,823 Dollar Volume of Closed Residential Sales, June 2022: \$108,083,717 (% change for June: -19.38%)								
New Const.	Re-sales	(% change from May 2023: -07.25%)								
`23: \$149,529,918 `22: \$179,637,557 -16.76%	\$293,905,862 \$450,008,821 -34.69%	Cumulative total January – June 2023: \$443,435,780 Cumulative total January – June 2022: \$629,646,378 (% cumulative change: -29.57%)								
*23: \$330,088 *22: \$303,955 +08.60%	\$265,737 \$272,898 -02.62%	Average Sale Price, January - June 2023: \$284,436 Average Sale Price, January - June 2022: \$281,092 (% change in Average Sale Price: +01.19%)								
<pre>'22: \$283,000 '22: \$265,230 +06.70%</pre>	\$225,000 \$234,000 -03.85%	Median Sold Price, January – June 2023: \$245,000 Median Sold Price, January – June 2022: \$245,000 (% change in Median Sold Price: N/C)								
'23: 99.73%'22: 100.39%	97.12% 98.44%	% of List Price to Sale Price, January - June 2023: 97.98% % of List Price to Sale Price, January - June 2022: 98.99%								
<u>Current Sales Comp</u> (2022 Lafayette Par as compared to prio	ish dollar volum									







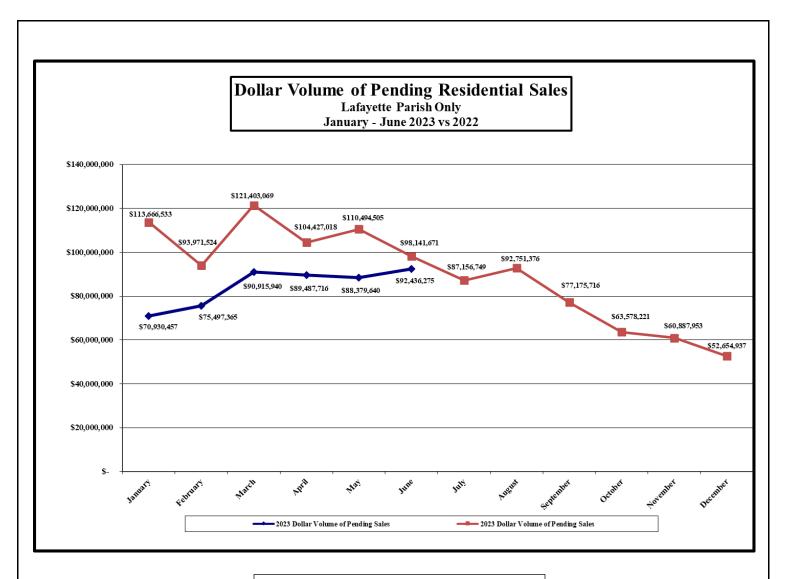
Pending Sale dollar volume as of July 6, 2023

ALL "GEO" AREAS/PARISHES (Includes "GEO" areas outside of Lafayette Parish)

Dollar Volume of Pending Home Sales, June 2023: \$135,085,638 Dollar Volume of Pending Home Sales, June 2021: \$133,276,365 (% change for June: +01.36%)

(% change from May 2023: +04.51%)

Cumulative total, January – June 2023: \$748,060,877 Cumulative total, January – June 2022: \$882,763,335 (% cumulative change: -15.26%)



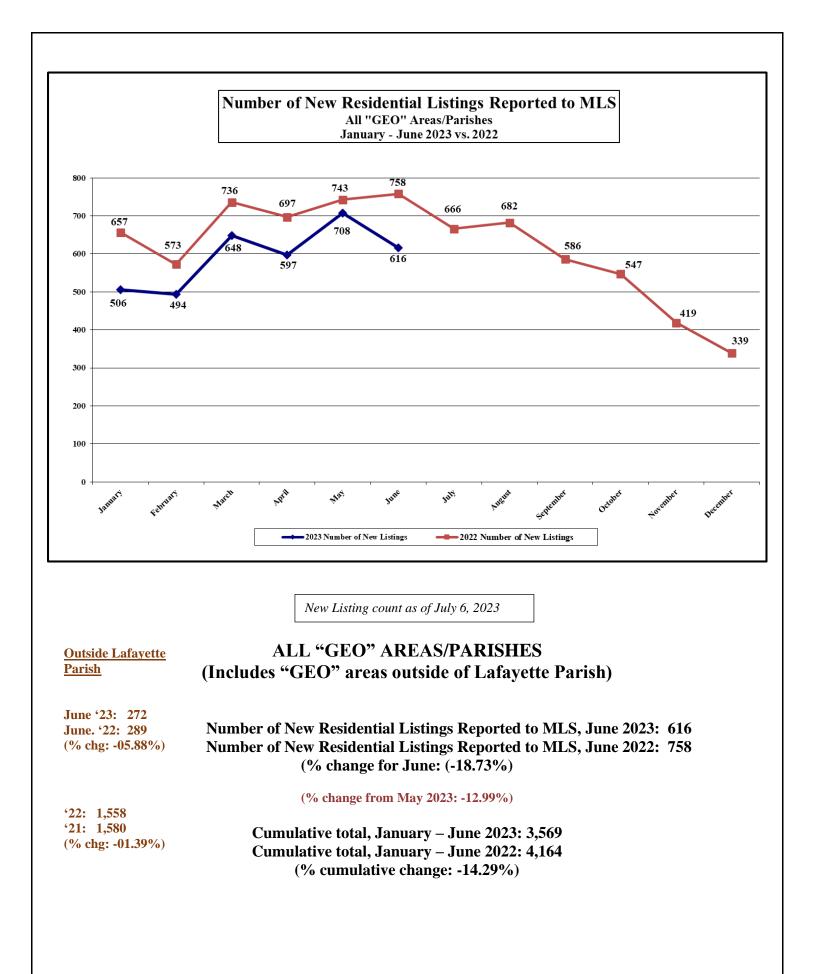
Pending Sale dollar volume as of July 6, 2023

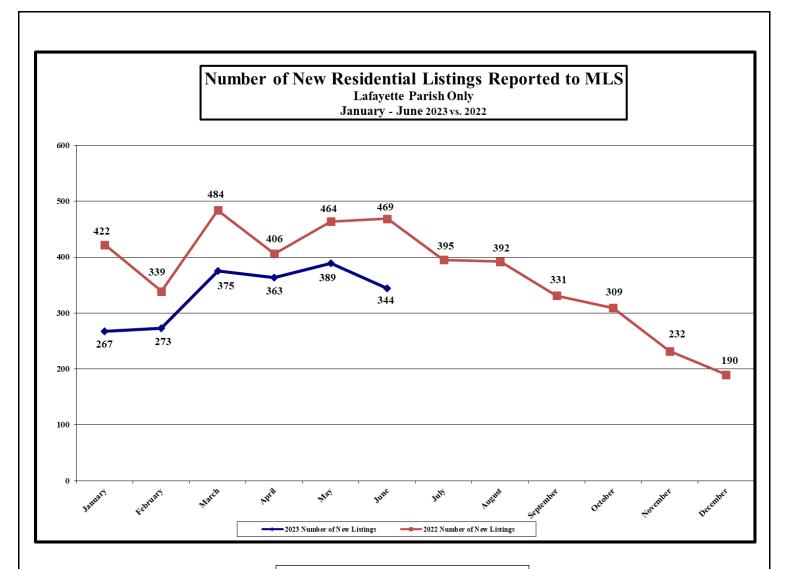
LAFAYETTE PARISH (Excludes "GEO" areas outside of Lafayette Parish)

Dollar Volume of Pending Home Sales, June 2023: \$92,436,275 Dollar Volume of Pending Home Sales, June 2022: \$98,141,671 (% change for June: -05.81%)

(% change from May 2023: +04.59%)

Cumulative total, January – June 2023: \$507,647,393 Cumulative total, January – June 2022: \$642,104,320 (% cumulative change: -20.94%)





New Listing count as of July 6, 2023

LAFAYETTE PARISH (Excludes "GEO" areas outside of Lafayette Parish)

(% cha	(% change for June: -26.87%)										
(% change from May 2023: -11.83%)											
Cumulative total, January – June 2023: 2,011 Cumulative total, January – June 2022: 2,584 (% cumulative change: -22.17%)											
$\frac{2016}{2506}$ $\frac{2017}{2649}$	<u>2018</u> 2 838	<u>2019</u> 2 513	$\frac{2020}{2454}$	$\frac{2021}{2820}$	$\frac{2022}{2.584}$	<u>2023</u> 2,011					
	1 A A A A A A A A A A A A A A A A A A A	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·	1,558					
))) -	· · ·		1,330					
-19.75% -24.08%	-29.14%	-19.98%	-18.05%	-28.91%	-22.17%						
	Number of New (% char) Cumulative Cumulative (% cum 2016 2017 2,506 2,649 1,509 1,596 1.66:1 1.66:1	Number of New Residenti (% change for J (% change from Max Cumulative total, Jam Cumulative total, Jam (% cumulative coll 2016 2017 2016 2,649 2,506 2,649 1,509 1,596 1,509 1,596 1,509 1,596 1,509 1,596 1,509 1,596 1,509 1,596 1,509 24.08% -29.14%	Number of New Residential Listing (% change for June: -26. (% change from May 2023: -1) Cumulative total, January – Ju Cumulative total, January – Ju (% cumulative change: -2) 2016 2017 2018 2019 2,506 2,649 2,838 2,513 1,509 1,596 1,714 1,670 1.66:1 1.66:1 1.50:1	Number of New Residential Listings Reports (% change for June: -26.87%)(% change for June: -26.87%)(% change from May 2023: -11.83%)Cumulative total, January – June 2023: Cumulative total, January – June 2022: (% cumulative change: -22.17%) $\frac{2016}{2,506}$ $\frac{2017}{2,649}$ $\frac{2018}{2,838}$ $\frac{2019}{2,513}$ $\frac{2020}{2,454}$ 1,5091,5961,7141,6701,7311.66:11.66:11.66:11.42:1-19.75%-24.08%-29.14%-19.98%-18.05%	Number of New Residential Listings Reported to MLS, (% change for June: -26.87%) (% change from May 2023: -11.83%)Cumulative total, January – June 2023: 2,011 Cumulative total, January – June 2022: 2,584 (% cumulative change: -22.17%)	(% change from May 2023: -11.83%) Cumulative total, January – June 2023: 2,011 Cumulative total, January – June 2022: 2,584 (% cumulative change: -22.17%) $\frac{2016}{2,506} \begin{array}{c} 2017 \\ 2,506 \\ 2,649 \\ 2,838 \\ 2,513 \\ 2,454 \\ 2,829 \\ 2,584 \\ 1,509 \\ 1,596 \\ 1,714 \\ 1,670 \\ 1,731 \\ 2,431 \\ 2,240 \\ 1.66:1 \\ 1.66:1 \\ 1.66:1 \\ 1.66:1 \\ 1.66:1 \\ 1.66:1 \\ 1.50:1 \\ 1.42:1 \\ 1.16:1 \\ 1.15:1 \\ -19.75\% \\ -24.08\% \\ -29.14\% \\ -19.98\% \\ -18.05\% \\ -28.91\% \\ -22.17\%$					

2023 Home Sales Outside Lafayette Parish

January – June 2023



Residential Closed Sales Reported to the MLS From Outside of Lafayette Parish

January – June 2023 vs. January – June 2022

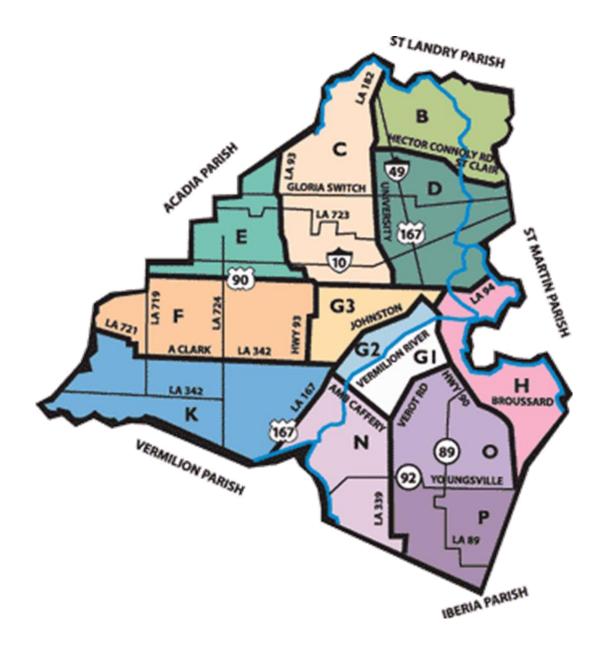
PARISH	'23 Closed Sales	'22 Closed Sales	% + or -	'23 Closed \$ Volume	<pre>'22 Closed \$ Volume</pre>	% + or –
Iberia	224	210	+06.7%	\$40,012,621	\$37,009,442	+08.1%
St. Landry	211	256	-17.6%	\$40,276,450	\$49,792,913	-19.1%
Vermillion	199	229	-13.1%	\$40,378,093	\$49,151,618	-17.9%
St. Martin	155	150	+03.3%	\$38,090,263	\$33,284,273	+14.4%
Acadia	142	177	-19.8%	\$28,503,031	\$32,400,305	-12.0%
Evangeline	40	44	-09.9%	\$ 4,845,200	\$ 5,888,350	-17.7 %
St. Mary	35	47	-25.5%	\$ 5,868,896	\$ 9,542,005	-38.5%
Jeff Davis	18	13	+38.5%	\$ 3,310,750	\$ 2, 857,500	+15.9%
Others	27	28		\$ 5,958,500	\$ 8,221,924	
TOTAL	1,051	1,154	-08.9%	\$207,243,804	\$228,148,330	-09.2%

January – June 2023 closed residential sales from the above parishes represent 40.3% of the total number of closed transactions reported to the MLS and 31.9% of the closed sale dollar volume. This compares with 34.0% of the total number of closed transactions reported to the MLS and 26.6% of the closed dollar volume as of January – June 2022.

PARISH	'23 Average Sale Price	'22 Average Sale Price	% + or –	'23 Median Sale Price	'22 Median Sale Price	% + or –
St. Martin	\$245,743	\$221,895	+10.8%	\$237,500	\$190,000	+25.0%
Vermillion	\$202,904	\$214,635	-05.5%	\$226,405	\$226,000	+00.2%
Acadia	\$200,725	\$183,052	+09.7%	\$198,950	\$172,000	+15.7%
St. Landry	\$190,883	\$194,503	-01.9%	\$163,000	\$170,500	-04.4%
Iberia	\$178,627	\$176,235	+01.4%	\$162,500	\$155,000	+04.8%
St. Mary	\$167,682	\$203,021	-17.4%	\$125,000	\$150,000	-16.7%
Evangeline	\$121,130	\$133,826	-09.5%	\$100,950	\$110,100	-08.3%

2023 Lafayette Parish Home Sales by GEO Area

January – June 2023



Lafayette Parish Closed Sales Reported to the MLS by GEO Area

January – June 2023 vs. January – June 2022

	'23 Closed Sales	'22 Closed Sales	% + or -	'23 Closed\$ Volume	<pre>'22 Closed \$ Volume</pre>	% + or –	'23 Avg. Sale Price	'22 Avg. Sale Price	% +or -	# Mos. Supply
Area B	18	22	- 18.2%	\$ 7,365,662	\$ 7,373,700	- 00.1%	\$400,203	\$335,168	+19.4%	3.7 mos.
Area C	103	129	-20.2%	\$ 19,645,367	\$ 26,683,138	-26.4%	\$190,731	\$206,846	-07.8%	2.2 mos.
Area D	162	194	- 16.5%	\$ 32,947,247	\$ 40,494,518	-18.6%	\$203,378	\$208,734	-02.6%	2.3 mos.
Area E	25	32	-21.8%	\$ 5,746,179	\$ 8,157,500	-29.6%	\$229,847	\$254,921	-09.8%	3.1 mos.
Area F	88	127	-30.7%	\$ 23,182,745	\$ 31,869,812	-27.2%	\$263,440	\$250,943	+05.0%	2.8 mos.
Area G1	64	126	-49.2%	\$ 24,593,900	\$ 52,927,915	-53.5%	\$384,279	\$420,062	-08.5%	2.0 mos.
Area G2	114	158	- 27.9%	\$ 33,865,100	\$ 49,423,058	- 31.5%	\$297,062	\$312,804	- 05.0%	3.3 mos.
Area G3	195	283	-31.1%	\$ 39,438,726	\$ 55,375,352	-28.8%	\$202,249	\$195,672	+03.4%	2.0 mos.
Area H	55	39	+41.0%	\$ 11,993,227	\$ 9,527,400	+25.9%	\$218,058	\$244,292	- 10.7%	3.1 mos.
Area K	76	189	-59.8%	\$ 19,707,555	\$ 44,523,311	-55.7%	\$259,309	\$235,573	+10.1%	4.3 mos.
Area N	194	242	-19.8%	\$ 73,318,665	\$ 78,444,938	-06.5%	\$377,931	\$324,152	+16.6%	2.5 mos.
Area O	281	416	-32.5%	\$ 90,514,909	\$134,500,895	-32.7%	\$322,117	\$323,319	-00.4%	3.7 mos.
Area P	184	283	-35.0%	\$ 61,116,498	\$ 90,344,841	-32.4%	\$332,154	\$319,239	+04.1%	3.0 mos.
TOTAL	1,559	2,240	-30.4%	\$443,435,780	\$629,646,378	-29.6%	\$284,436	\$281,092	+01.2%	2.9 mos.

Lafayette North (Areas B,C,D,E): 308 sales in 2023 vs.377 in 2022 – 18.3% decrease/\$65,704,455 in 2023 sale \$ volume vs \$82,708,856 in 2022 – 20.6% decrease (19.8% of total sales/14.8% of total \$volume) West Lafayette (Areas F,K): 164 sales in 2023 vs. 326 in 2022 – 49.7% decrease/\$42,890,300 in 2023 sale \$ volume vs. \$76,393,123 in 2022 – 43.9% decrease (10.5% of total sales/14.8% of total \$volume) (24.0% of total sales/2.1% of total \$volume) south Lafayette (Areas N, O, P): 658 sales in 2023 vs 941 in 2022 – 30.1% decrease/\$224,665,072 in 2023 vs. \$303,290,674 in 2022 – 25.9% decrease (24.0% of total sales/2.1% of total \$volume) (22.0% of total sales/2.1% of total \$volume) (22.0% of total sales/2.1% of total \$volume) (3.5% of total sales/2.7% of total \$volum

Lafayette Parish Existing Home Sales Reported GEO Area

January – June 2023 vs. January – June 2022

	'23 Closed Sales	22 Closed Sales	% + or -	⁶23 Closed§ Volume	<pre>'22 Closed \$ Volume</pre>	% + or –	'23 Avg. Sale Price	'22 Avg. Sale Price	% +or -	# Mos. Supply
Area B	15	19	- 21.1%	\$ 5,463,500	\$ 5,838,700	-06.4%	\$265,888	\$307,300	-13.5%	4.4 mos.
Area C	76	102	-25.5%	\$ 13,554,623	\$ 20,412,704	- 33.6%	\$178,350	\$200,124	-10.9%	1.4 mos.
Area D	121	159	-23.9%	\$ 21,921,847	\$ 31,963,899	-31.4%	\$181,172	\$201,030	-09.9%	2.3 mos.
Area E	07	22	-68.2%	\$ 1,641,900	\$ 5,122,500	-68.0%	\$234,557	\$232,840	+00.7%	4.3 mos.
Area F	48	71	-32.4%	\$ 10,808,900	\$ 16,310,374	-33.7%	\$225,185	\$229,723	-02.0%	1.9 mos.
Area G1	64	123	-48.0%	\$ 24,593,900	\$ 52,242,015	-52.9%	\$384,279	\$424,731	-09.5%	1.7 mos.
Area G2	110	157	-29.9%	\$ 32,580,200	\$ 49,173,558	-33.7%	\$296,183	\$313,207	-05.4%	2.7 mos.
Area G3	150	255	-41.2%	\$ 28,707,286	\$ 48,756,619	-41.1%	\$191,381	\$191,202	+00.1%	1.6 mos.
Area H	38	37	+02.7%	\$ 7,688,500	\$ 8,967,400	-14.3%	\$202,328	\$242,362	-16.5%	2.1 mos.
Area K	44	81	-45.7%	\$ 10,635,675	\$ 18,270,350	-41.8%	\$241,719	\$225,559	+07.2%	3.1 mos.
Area N	143	173	-17.3%	\$ 53,567,625	\$ 56,952,043	-05.9%	\$374,598	\$329,202	+13.8%	2.6 mos.
Area O	201	315	-36.2%	\$ 55,862,925	\$ 93,358,303	-40.2%	\$277,925	\$296,375	-06.2%	2.1 mos.
Area P	89	135	-34.1%	\$ 26,878,981	\$ 42,640,356	-37.0%	\$302,011	\$315,854	-04.4%	2.2 mos.
TOTAL	1,106	1,649	-32.9%	\$293,905,862	\$450,008,821	-34.7%	\$265,737	\$272,898	-01.9%	2.2 mos.

Lafayette North (Areas B,C,D,E): 219 sales in 2023 vs. 302 in 2022 – 27.5% decrease/\$42,581,870 in 2023 sale \$ volume vs \$63,337,803 in 2022 – 32.8% decrease (19.8% of total sales/14.5% of total \$volume) West Lafayette (Areas F,K): 92 sales in 2023 vs. 152 in 2022 – 39.5% decrease/\$21,444,575 in 2023 sale \$ volume vs. \$34,580,724 in 2022 – 38.0% decrease Central Lafayette (Areas G1, G2, G3): 324 sales in 2023 vs. 535 in 2022 – 39.4% decrease/\$85,881,386 in 2023 vs. \$150,172,192 in 2022 – 42.8% decrease South Lafayette (Areas N, O, P): 432 sales in 2023 vs 623 in 2022 – 30.6% decrease/\$136,024,531 in 2023 vs. \$192,950,702 in 2022 – 6.1% decrease *East Lafayette* (Area H):

(8.3% of total sales/7.3% of total \$ volume) (29.3% of total sales/29.3% of total \$volume) (39.1% of total sales/46.3% of total \$ volume) (3.5% of total sales/2.6% of total \$ volume)

Lafayette Parish New Construction Sales Reported GEO Area

January – J	une 2023	vs. January -	- June 2022
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	23 Closed Sales	'22 Closed Sales	l % + or -	23 Closed\$ Volume	'22 Closed \$ Volume	% + or –	'23 Avg. Sale Price	'22 Avg. Sale Price	% +or -	# Mos. Suppl <u>y</u>
Area B	03	03	N/C	\$ 1,902,162	\$ 1,535,000	+23.9%	\$634,054	\$511,666	+24.1%	0.0 mos.
Area C	27	27	N/C	\$ 6,090,744	\$ 6,270,434	-02.9%	\$225,583	\$232,238	-02.9%	4.2 mos.
Area D	41	35	+17.1%	\$11,025,400	\$ 8,530,619	+29.3%	\$268,912	\$243,731	+10.3%	2.3 mos.
Area E	18	10	+80.0%	\$ 4,104,279	\$ 3,035,000	+35.2%	\$228,015	\$303,500	-24.9%	2.7 mos.
Area F	40	56	-28.6%	\$12,373,845	\$15,559,438	-20.5%	\$309,346	\$277,847	+11.3%	3.8 mos.
Area G1	-0-	03		\$-0-	\$ 685,900		\$ -0-	\$228,633		0.0 mos.
Area G2	04	01	+300.0%	\$ 1,284,900	\$ 249,500	+415.0%	\$321,225	\$249,500	+28.8%	21.0 mos.
Area G3	45	28	+60.7%	\$10,731,440	\$6,618,733	+62.1%	\$238,476	\$236,383	+00.9%	3.3 mos.
Area H	17	02	+750.0%	\$ 4,304,727	\$ 560,000	+668.7%	\$253,219	\$280,000	-09.6%	5.3 mos.
Area K	32	108	-70.4%	\$ 9,071,880	\$26,252,961	-65.4%	\$283,496	\$243,082	+16.6%	5.8 mos.
Area N	51	69	-26.1%	\$19,751,040	\$21,492,895	-08.1%	\$387,275	\$311,491	+24.3%	2.4 mos.
Area O	80	101	-20.8%	\$34,651,984	\$41,142,592	-15.8%	\$433,149	\$407,352	+06.3%	7.7 mos.
Area P	95	148	-35.8%	\$34,237,517	\$47,704,485	-28.2%	\$360,394	\$322,327	+11.8%	3.9 mos.
TOTAL	453	591	-23.4%	\$149,529,918	\$ 179,637,557	-16.8%	\$330,088	\$303,955	+08.60%	4.5 mos.

Lafayette North (Areas B,C,D,E): 89 sales in 2023 vs. 75 in 2022 – 18.7% increase/\$23,122,585 in 2023 sale \$ volume vs \$19,371,053 in 2022 – 19.4% increase (19.6% of total sales/15.5% of total \$ volume) West Lafayette (Areas F,K): 72 sales in 2023 vs. 164 in 2022 - 56.1% decrease/\$21,445,725 in 2023 sale \$ volume vs. \$41,812,399 in 2022 - 48.7% decrease Central Lafayette (Areas G1, G2, G3): 49 sales in 2023 vs. 32 in 2022-53.1% increase/\$12,016,340 in 2023 vs. \$7,554,133 in 2022 - 59.1% increase South Lafayette (Areas N, O, P): 226 sales in 2023 vs 318 in 2022 - 28.9% decrease/\$88,640,541 in 2022 vs. \$110,339,972 in 2022 - 19.7% decrease *East Lafayette* (*Area H*):

(15.9% of total sales/14.3% of total \$ volume) (10.8% of total sales/8.0% of total \$ volume) (49.9% of total sales/59.3% of total \$ volume) (3.8% of total sales/2.9% of total \$ volume)